

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1432
Version:	INT
Request No.:	2692
Author:	Sen. Howard
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Bill Analysis

SB 1432 changes the reporting requirements for the Oklahoma Lottery Commission to the State Auditor and Inspector from quarterly to annually. The measure repeals language creating the Fidelity Revolving Fund. The measure strikes language prohibiting an employee of the Commission from representing any vendor or lottery retailer before the Commission for a period of 2 years following their employment at the Commission. The measure removes the requirement for the Commission to transfer all net proceeds to the Oklahoma Education Lottery Trust Fund and instead provides for the Commission to transfer 1/4 of the annual apportionment due to the Oklahoma Department of Career and Technology Education. Additionally, the measure provides that when appropriations from the Oklahoma Education Lottery Trust Fund are made to the School Consolidation Assistance Fund and Teachers' Retirement System Dedicated Revenue Revolving Fund, the appropriations shall be made available on an annual basis. The total amount of transfers to the Oklahoma Education Lottery Trust Fund of net lottery proceeds made shall not exceed the total appropriations made to the School Consolidation Assistance Fund and the Teachers' Retirement System Dedicated Revenue Revolving Fund from the Oklahoma Education Lottery Trust Fund for the specific fiscal year.

Repealer: [3A O.S. Section 719](#)

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